

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

6/18/2020

Date

President of the Board - Original Signature Required

6/18/2020

Date

Secretary of the Board - Original Signature Required

6/18/2020

Date

Chief School Administrator - Original Signature Required

Christina Robosson

Contact Person

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bedford Area SD	COUNTY : Bedford	AUN : 108051003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$31215779
Ending Unassigned Fund Balance	\$988301
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-13-21
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bedford Area SD	County : Bedford	AUN Number : 108051003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/21
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DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$84,425.54 C x 2%: \$44,684.30</p>	<p>The amount is greater than 2% because of the number of approved properties that fall below the initial assessed value. These properties will not receive the full benefit of the exclusion.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$159,452.00 Function 2800, Object 200: \$220,883.00</p>	<p>The 200 category is higher because it includes tuition reimbursement under staff development. It is not directly related to a salary amount.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Fund balance is available for future benefits.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,285,157
0850 Unassigned Fund Balance	2,454,882
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,740,039</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,142,754
7000 Revenue from State Sources	14,572,264
8000 Revenue from Federal Sources	1,184,574
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,899,592</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$35,639,631</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	10,259,539
6113 Public Utility Realty Taxes	12,181
6114 Payments in Lieu of Current Taxes - State / Local	34,138
6120 Current Per Capita Taxes, Section 679	42,105
6130 Current Taxpayer Relief Taxes - Proportional Assessments	1,582,032
6140 Current Act 511 Taxes - Flat Rate Assessments	132,323
6150 Current Act 511 Taxes - Proportional Assessments	1,795,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	449,589
6500 Earnings on Investments	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	437,695
6910 Rentals	17,485
6920 Contributions and Donations from Private Sources	35,000
6940 Tuition from Patrons	206,088
6960 Services Provided Other Local Governmental Units / LEAs	49,054
6990 Refunds and Other Miscellaneous Revenue	70,525

REVENUE FROM LOCAL SOURCES \$15,142,754

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,700,357
7112 Basic Education Funding-Social Security	395,470
7160 Tuition for Orphans Subsidy	85,447
7271 Special Education funds for School-Aged Pupils	1,471,343
7292 Pre-K Counts	245,000
7311 Pupil Transportation Subsidy	1,283,678
7312 Nonpublic and Charter School Pupil Transportation Subsidy	63,910
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	412,695
7330 Health Services (Medical, Dental, Nurse, Act 25)	34,018
7340 State Property Tax Reduction Allocation	652,183
7505 Ready to Learn Block Grant	328,163
7820 State Share of Retirement Contributions	1,900,000

REVENUE FROM STATE SOURCES \$14,572,264

REVENUE FROM FEDERAL SOURCES

8511 Grants for IDEA and NCLB Programs Not Specified Elsewhere in the 8510 Series	34,500
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	460,500
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	76,000

Amount

REVENUE FROM FEDERAL SOURCES

8517 NCLB, Title IV - 21st Century Schools	549,234
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	59,940
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,400

REVENUE FROM FEDERAL SOURCES	\$1,184,574
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,899,592
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Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$10,259,539
Amount of Tax Relief for Homestead Exclusions	<u>\$2,234,215</u>
Total Approx. Tax Revenue:	\$12,493,754
Approx. Tax Levy for Tax Rate Calculation:	\$13,148,618

Bedford

Total

2020-21 Data		
a. Assessed Value	\$1,286,477,119	\$1,286,477,119
b. Real Estate Mills	9.8420	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$1,156,720,161	\$1,156,720,161
d. Assessed Value	\$1,287,187,231	\$1,287,187,231
e. Assessed Value of New Constr/ Renov	\$0	\$0
2020-21 Calculations		
f. 2020-21 Tax Levy	\$12,661,508	\$12,661,508
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$12,661,508	\$12,661,508
(f Total * g)		
i. Base Mills Subject to Index	9.8420	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$13,148,618	\$13,148,618
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	10.2150	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,148,618	\$13,148,618
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,914,403
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,259,539
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,259,539
Amount of Tax Relief for Homestead Exclusions	<u>\$2,234,215</u>
Total Approx. Tax Revenue:	\$12,493,754
Approx. Tax Levy for Tax Rate Calculation:	\$13,148,618

	Bedford	Total
<hr/>		
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.2159	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index IV. (p / 1000 * d)	\$13,149,776	\$13,149,776
s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$44,770.00	
Number of Homestead/Farmstead Properties	5070	5070
Median Assessed Value of Homestead Properties		\$121,227

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,259,539
Amount of Tax Relief for Homestead Exclusions	<u>\$2,234,215</u>
Total Approx. Tax Revenue:	\$12,493,754
Approx. Tax Levy for Tax Rate Calculation:	\$13,148,618
	Bedford

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$1,582,032	Lowering RE Tax Rate	\$0	\$1,582,032
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$652,183	Lowering RE Tax Rate	\$0	\$652,183
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,234,215

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bedford	1,287,187,231	10.2150	13,148,618			94.00000%	
Totals:	1,287,187,231		13,148,618	- 2,234,215	= 10,914,403	X 94.00000%	= 10,259,539

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			42,105
6130 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6131 Current Act 1 Earned Income Taxes	0.500%	0.000%	1,600,000	1,582,032
Total Current Taxpayer Relief Taxes-- Proportional Assessments			1,600,000	1,582,032
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	45,000	42,105
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	100,000	90,218
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes-- Flat Rate Assessments			145,000	132,323
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,600,000	1,545,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			1,850,000	1,795,000
Total Act 511, Current Taxes				1,927,323
Act 511 Tax Limit -->		1,156,720,161	X 12	13,880,642
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Bedford	9.8420	10.2150	3.79%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Taxpayer Relief Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6131	Current Act 1 Earned Income Taxes <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	0.500%	0.500%	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,659,018
1200 Special Programs - Elementary / Secondary	3,765,014
1300 Vocational Education	1,123,795
1400 Other Instructional Programs - Elementary / Secondary	822,045
1800 Pre-Kindergarten	7,000
Total Instruction	\$18,376,872
2000 Support Services	
2100 Support Services - Students	799,822
2200 Support Services - Instructional Staff	1,064,007
2300 Support Services - Administration	2,439,409
2400 Support Services - Pupil Health	407,174
2500 Support Services - Business	423,520
2600 Operation and Maintenance of Plant Services	2,283,591
2700 Student Transportation Services	2,303,290
2800 Support Services - Central	429,312
Total Support Services	\$10,150,125
3000 Operation of Non-Instructional Services	
3200 Student Activities	677,283
3300 Community Services	28,649
Total Operation of Non-Instructional Services	\$705,932
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,227,014
5200 Interfund Transfers - Out	74,100
Total Other Expenditures and Financing Uses	\$2,301,114
Total Estimated Expenditures and Other Financing Uses	\$31,534,043

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,115,686
200 Personnel Services - Employee Benefits	4,420,370
300 Purchased Professional and Technical Services	200,923
400 Purchased Property Services	25,834
500 Other Purchased Services	1,724,798
600 Supplies	171,282
800 Other Objects	125
Total Regular Programs - Elementary / Secondary	\$12,659,018
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,330,994
200 Personnel Services - Employee Benefits	1,098,678
300 Purchased Professional and Technical Services	697,865
400 Purchased Property Services	135
500 Other Purchased Services	624,113
600 Supplies	13,229
Total Special Programs - Elementary / Secondary	\$3,765,014
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	292,790
200 Personnel Services - Employee Benefits	224,854
500 Other Purchased Services	603,000
600 Supplies	3,151
Total Vocational Education	\$1,123,795
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	102,681
200 Personnel Services - Employee Benefits	72,389
300 Purchased Professional and Technical Services	595,867
400 Purchased Property Services	2,100
500 Other Purchased Services	44,733
600 Supplies	4,275
Total Other Instructional Programs - Elementary / Secondary	\$822,045
1800 <u>Pre-Kindergarten</u>	
600 Supplies	7,000
Total Pre-Kindergarten	\$7,000
Total Instruction	\$18,376,872
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	455,982
200 Personnel Services - Employee Benefits	309,668
300 Purchased Professional and Technical Services	2,735
400 Purchased Property Services	5,646
500 Other Purchased Services	1,168
600 Supplies	24,323

<u>Description</u>	<u>Amount</u>
800 Other Objects	300
Total Support Services - Students	\$799,822
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	314,958
200 Personnel Services - Employee Benefits	275,148
300 Purchased Professional and Technical Services	90,370
400 Purchased Property Services	213,213
500 Other Purchased Services	15,527
600 Supplies	144,791
700 Property	10,000
Total Support Services - Instructional Staff	\$1,064,007
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,208,643
200 Personnel Services - Employee Benefits	881,937
300 Purchased Professional and Technical Services	88,558
400 Purchased Property Services	17,169
500 Other Purchased Services	190,651
600 Supplies	24,829
800 Other Objects	27,622
Total Support Services - Administration	\$2,439,409
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	179,815
200 Personnel Services - Employee Benefits	84,900
300 Purchased Professional and Technical Services	133,376
400 Purchased Property Services	116
600 Supplies	8,967
Total Support Services - Pupil Health	\$407,174
2500 Support Services - Business	
100 Personnel Services - Salaries	168,950
200 Personnel Services - Employee Benefits	133,838
300 Purchased Professional and Technical Services	55,299
400 Purchased Property Services	6,574
500 Other Purchased Services	26,015
600 Supplies	28,540
800 Other Objects	4,304
Total Support Services - Business	\$423,520
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	739,349
200 Personnel Services - Employee Benefits	703,561
300 Purchased Professional and Technical Services	96,233
400 Purchased Property Services	146,973
500 Other Purchased Services	14,347
600 Supplies	570,115
700 Property	4,500
800 Other Objects	8,513

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$2,283,591
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	44,198
200 Personnel Services - Employee Benefits	37,534
300 Purchased Professional and Technical Services	19,076
400 Purchased Property Services	10,000
500 Other Purchased Services	2,174,440
600 Supplies	17,957
800 Other Objects	85
Total Student Transportation Services	\$2,303,290
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	159,452
200 Personnel Services - Employee Benefits	220,883
300 Purchased Professional and Technical Services	7,044
400 Purchased Property Services	2,000
500 Other Purchased Services	5,133
600 Supplies	34,800
Total Support Services - Central	\$429,312
Total Support Services	\$10,150,125
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	321,321
200 Personnel Services - Employee Benefits	148,423
300 Purchased Professional and Technical Services	35,990
500 Other Purchased Services	96,938
600 Supplies	73,752
800 Other Objects	859
Total Student Activities	\$677,283
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	4,744
200 Personnel Services - Employee Benefits	1,405
800 Other Objects	22,500
Total Community Services	\$28,649
Total Operation of Non-Instructional Services	\$705,932
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	392,014
900 Other Uses of Funds	1,835,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,227,014
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	74,100

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$74,100
Total Other Expenditures and Financing Uses	\$2,301,114
TOTAL EXPENDITURES	\$31,534,043

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	6,985,574	5,781,617
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	2,145	500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,675,648	391,537
Debt Service Fund		
Food Service / Cafeteria Operations Fund	460,500	480,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	124,164	104,164
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,248,031	\$6,758,318

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$10,248,031** **\$6,758,318**

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	16,475,000	15,140,000
0520 Extended-Term Financing Agreements Payable	194,138	143,577
0530 Lease-Purchase Obligations	521,110	471,753
0540 Accumulated Compensated Absences	990,661	1,070,661
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	322,852	300,000

Total General Fund	\$18,503,761	\$17,125,991
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2021 Estimate****06/30/2022 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$18,503,761	\$17,125,991

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$18,503,761	\$17,125,991
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	43,353	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$43,353	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses	1,807	
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$1,807	
Total Estimated Expenditures and Other Financing Uses	\$45,160	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	24,394	
200 Personnel Services - Employee Benefits	15,408	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	1,696	
600 Supplies	1,855	
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$43,353
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction		\$43,353
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects		
900 Other Uses of Funds		1,807
Total Debt Service / Other Expenditures and Financing Uses		
		\$1,807
5200 <u>Interfund Transfers - Out</u>		
900 Other Uses of Funds		
Total Interfund Transfers - Out		
5300 <u>Transfers Out to Component Units/Primary Governments</u>		
900 Other Uses of Funds		
Total Transfers Out to Component Units/Primary Governments		
5500 <u>Special and Extraordinary Items</u>		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
900 Other Uses of Funds		
Total Special and Extraordinary Items		
5900 Budgetary Reserve		
800 Other Objects		
Total Budgetary Reserve		
Total Other Expenditures and Financing Uses	\$1,807	
TOTAL EXPENDITURES	\$45,160	

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$5,918	\$0
TOTAL REVENUES	\$5,918	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,074	0
7820 State Share of Retirement Contributions	4,844	0
Total Revenue from State Sources	\$5,918	\$0
TOTAL REVENUES	\$5,918	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,486,156
0850 Unassigned Fund Balance	1,619,432
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,105,588

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,105,588
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